Rebekah L. Parker SBN 143674
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Attorney for Debtor-in-Possession

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

In re Maria Vargas-White.

Debtor

FOR COURT USE ONLY

C2 AUG 21 PH 4: 34

C3 AUG 21 PH 4: 34

CASE Number: LA- 02-33346-SB

Chapter 11

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: September 10, 2002 Time: 11:00 A.M.

Location: U.S. Bankruptcy Court, Los Angeles Division 255 E. Temple Street, Los Angeles, CA 90012

15th Floor, Courtroom 1575

Type of Sale: Private Last Date to File Objections: August 27, 2002

Description of Property to be Sold: Real Property located at 3710 Ramona Drive, Santa Ana 92707

Terms and Condition of Sale: Cash Sale, "As Is", Free and Clear of All Liens and Interests.

Proposed Sales Price: \$320,000.00, Cash

Overbid Procedure: Any party interested in submitting an overbid must do so by close of business, 5:00 p.m., Standard Pacific Time, September 4, 2002. Overbids must be faxed to Rebekah L. Parker at (213) 687-1149, along with evidence of the bidder's financial ability to consummate the proposed sale. If overbids are received, Buyer herein, along with all parties that submitted timely bids will be invited participate in an auction to be conducted at the above captioned date and time. The opening bid at the auction will be the highest overbid submitted by September 4, 2002, and overbids will be considered in increments of \$5,000.00. If no overbids are received by close of business of September 4, 2002, Rebekah L. Parker will submit a declaration to the Court therein advising the Court that no bids were received and therein urging the Court to approve the proposed sale to Buyer herein.

If property being sold free and clear of liens or other interest, list date, time and location of hearing: Hearing to be held on September 10, 2002, at 11:00 a.m. before the Honorable Samuel Bufford, Courtroom 1575, 255 E. Temple Street, Los Angeles, CA 90012.

Contact Person for Potential Bidders:

Rebekah L. Parker 445 S. Figueroa Street, 26th Floor Los Angeles, CA 90071 Tel. No. (213) 687-1145 Fax No. (213) 687-1149

Date: August 17, 2002

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